

Sullins Ridge Homeowners Assoc.
Profit & Loss Budget Overview
January through December 2008

Jan - Dec 08

Ordinary Income/Expense

Income

FINES	250.00
INTEREST EARNED	20.00
Late Fee	150.00
MONTHLY ASSOCIATION FEES	90,720.00
PRIOR YEAR ASSESSMENTS	1,000.00
VENDING INCOME	1,500.00

Total Income 93,640.00

Expense

ACCESS CONTROL	1,000.00
BANK SERVICE FEES	36.00
BUILDING REPAIRS - EXTERIOR	2,150.00
BUILDING REPAIRS - INTERIOR	1,750.00
ELEVATOR EXPENSES	2,284.92
FILING FEES & TAX RETURN	120.00
INSURANCE	6,490.00
JANITORIAL SERVICES	6,400.00
LANDSCAPING & GROUNDS	2,200.00
MANAGEMENT FEES	7,200.00
PERST CONTROL - INTERIOR	450.00
POOL EXPENSE	4,185.00
POSTAGE & COPIES	400.00
RESERVE ACCOUNT DEPOSITS	12,000.00
SOCIAL EVENTS	250.00
TELEPHONE	1,130.00
UTILITIES	19,700.00
VANDILISM	500.00

Total Expense 68,245.92

Net Ordinary Income 25,394.08

Other Income/Expense

Other Expense

CAPITAL IMPROVEMENTS 22,320.00

Total Other Expense 22,320.00

Net Other Income -22,320.00

Net Income 3,074.08